

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Income Statements
For the quarter ended 31 March 2008

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/3/2008 RM'000	31/3/2007 RM'000	31/3/2008 RM'000	31/3/2007 RM'000
Revenue	A5	31,641	22,522	108,249	85,549
Cost of sales		(27,919)	(20,125)	(93,201)	(73,993)
Gross profit		3,722	2,397	15,048	11,556
Other (loss) / income		(93)	105	295	664
Administrative expenses		(1,056)	(866)	(4,264)	(3,419)
Distribution expenses		(643)	(487)	(2,213)	(2,031)
Finance costs		(245)	(228)	(909)	(1,095)
Profit before tax		1,685	921	7,957	5,675
Taxation	B5	(10)	468	(1,344)	(239)
Profit for the period		1,675	1,389	6,613	5,436
Profit attributable to equity holders of the parent		1,675	1,389	6,613	5,436
Earnings per share attributable to equity holders of the parent					
- Basic (sen)	B13	4.08	3.38	16.13	13.26
- Diluted (sen)			-		-

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Balance Sheets
As at 31 March 2008

	Note	As at 31 Mar 2008 RM'000	As at 31 Mar. 2007 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A10	76,423	67,229
Investment properties		1,448	10,132
Prepaid lease payments		1,634	1,674
Marketable securities		8,038	6,175
Other investments		338	300
		<u>87,881</u>	<u>85,510</u>
Current assets			
Biological asset		13,644	11,544
Inventories		11,654	5,520
Trade and other receivables		10,121	6,368
Cash and bank balances		2,909	7,403
		<u>38,328</u>	<u>30,835</u>
TOTAL ASSETS		<u>126,209</u>	<u>116,345</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	A11	41,010	40,992
Share premium		2,056	2,055
Asset revaluation reserve		2,910	3,054
Retained earnings		43,400	39,935
Total equity		<u>89,376</u>	<u>86,036</u>
Non-current liabilities			
Borrowings	B9	6,424	7,433
Deferred tax liabilities		6,339	6,582
		<u>12,763</u>	<u>14,015</u>
Current liabilities			
Trade and other payables		7,851	7,149
Dividend payable		1,230	1,230
Borrowings	B9	14,989	7,911
Provision for taxation		-	4
		<u>24,070</u>	<u>16,294</u>
Total liabilities		<u>36,833</u>	<u>30,309</u>
TOTAL EQUITY AND LIABILITIES		<u>126,209</u>	<u>116,345</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements

	Year ended 31 Mar 2008 RM'000	Year ended 31 Mar 2007 RM'000
Net profit before tax	7,957	5,674
Adjustment for non-cash flow		
Bad debts written off	89	-
Provision of doubtful debts	380	-
Depreciation of property, plant and equipment	7,345	6,789
Amortisation of prepaid lease payments	40	40
Unrealised loss on foreign exchange	21	-
Impairment loss on marketable securities	296	-
Other investment income	(38)	-
Provision for unutilised annual leave	184	-
Dividend income	(193)	-
Interest expense	909	1,095
Interest income	(66)	(209)
Gain on disposal of property, plant and equipment	(91)	(265)
Gain on disposal of marketable securities	(181)	(107)
Operating profit before changes in working capital	16,652	13,017
Changes in working capital		
Net change in current assets	(12,391)	(2,604)
Net change in current liabilities	496	(303)
Cash generated from operating	4,757	10,110
Taxation paid	(1,595)	(1,230)
Dividend paid	(3,324)	(2,066)
Interest paid	(1,110)	(1,095)
Interest received	66	209
Net cash flows (used in)/from operating activities	(1,206)	5,928
Investing activities		
Purchase of property, plant & equipment	(7,823)	(4,748)
Purchase of investment properties	-	(1,638)
Purchase of marketable securities	(8,333)	(5,542)
Proceeds from disposal of marketable securities	6,356	9,485
Proceeds from disposal of property, plant & equipment	231	417
Dividend received	193	-
	(9,376)	(2,026)
Financing activity		
Proceeds from issue of shares	19	32
Repayment of hire purchase	(1,021)	(1,618)
Bank borrowings	7,235	(1,834)
	6,233	(3,420)

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements (contd.)

	Year ended 31 Mar 2008 RM'000	Year ended 31 Mar 2007 RM'000
Net change in cash and cash equivalents	(4,349)	482
Cash and cash equivalents at 1 April	7,004	6,522
Cash and cash equivalents at end of the period	<u>2,655</u>	<u>7,004</u>
Cash and cash equivalents comprise the following amounts:-		
Overdraft	(254)	(399)
Short term deposits	1,729	5,662
Cash and bank balances	<u>1,180</u>	<u>1,741</u>
	<u>2,655</u>	<u>7,004</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2007.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the year ended 31 Mar 2008

		(Non-distributable)			(Distributable)	
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Retained profits RM'000	Total RM'000	
At 1 April 2007	40,992	2,055	3,054	39,935	86,036	
Issue of ordinary shares	18	1	-	-	19	
Derecognition of revaluation reserve upon disposal of revalued property, plant & equipment	-	-	(177)	177	-	
Transfer from deferred tax liabilities	-	-	33	-	33	
Profit for the period	-	-	-	6,613	6,613	
Dividend	-	-	-	(3,325)	(3,325)	
At 31 Mar 2008	<u>41,010</u>	<u>2,056</u>	<u>2,910</u>	<u>43,400</u>	<u>89,376</u>	
At 1 April 2006	40,962	2,053	2,905	37,716	83,636	
Issue of ordinary shares	30	2	-	-	32	
Derecognition of revaluation reserve upon disposal of revalued property, plant & equipment	-	-	(78)	78	-	
Effect of adopting FRS140	-	-	(411)	-	(411)	
Transfer from deferred tax liabilities	-	-	638	-	638	
Profit for the period	-	-	-	5,436	5,436	
Dividend	-	-	-	(3,295)	(3,295)	
At 31 Mar 2007	<u>40,992</u>	<u>2,055</u>	<u>3,054</u>	<u>39,935</u>	<u>86,036</u>	