LTKM Berhad (Company No: 442942-H) Condensed Consolidated Income Statements For the quarter ended 31 March 2008

		Individual Quarter 3 months ended		Cumulative Quarter 12 months ended		
	Note	31/3/2008 RM'000	31/3/2007 RM'000	31/3/2008 RM'000	31/3/2007 RM'000	
Revenue	A5	31,641	22,522	108,249	85,549	
Cost of sales		(27,919)	(20,125)	(93,201)	(73,993)	
Gross profit		3,722	2,397	15,048	11,556	
Other (loss) / income		(93)	105	295	664	
Administrative expenses		(1,056)	(866)	(4,264)	(3,419)	
Distribution expenses		(643)	(487)	(2,213)	(2,031)	
Finance costs		(245)	(228)	(909)	(1,095)	
Profit before tax		1,685	921	7,957	5,675	
Taxation	B5	(10)	468	(1,344)	(239)	
Profit for the period		1,675	1,389	6,613	5,436	
Profit attributable to equity holders of the parent		1,675	1,389	6,613	5,436	
Earnings per share attributable to equity holders of the parent						
- Basic (sen)	B13	4.08	3.38	16.13	13.26	
- Diluted (sen)			-		_	

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H) Condensed Consolidated Balance Sheets As at 31 March 2008

Non-current assets	As at 51 March 2008	Note	As at 31 Mar 2008 RM'000	As at 31 Mar. 2007 RM'000
Property, plant and equipment Investment properties A10 76,423 67,229 Investment properties 1,448 10,132 Prepaid lease payments 1,634 1,674 Marketable securities 8,038 6,175 Other investments 338 300 Current assets 13,644 11,544 Biological asset 11,654 5,520 Trade and other receivables 10,121 6,368 Cash and bank balances 2,909 7,403 Cash and bank balances 2,909 7,403 TOTAL ASSETS 126,209 116,345 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent 5 2,056 2,055 Asset revaluation reserve 2,910 3,054 3,054 8 8,036 8 8,036 8 6,339 6,582 6,339 6,582 6,339 6,582 6,339 6,582 6,339 6,582 6,339 6,582 6,339 6,582 6,339 6,582 6,339 6,582 6,339	ASSETS			
Investment properties 1,448 10,132 Prepaid lease payments 1,634 1,674 Marketable securities 8,038 6,175 Other investments 338 300 Current assets 338 300 Biological asset 13,644 11,544 Inventories 11,654 5,520 Trade and other receivables 10,121 6,368 Cash and bank balances 2,909 7,403 ToTAL ASSETS 126,209 116,345 TOTAL ASSETS 126,209 116,345 EQUITY AND LIABILITIES 2 2909 7,403 Share capital A11 41,010 40,992 Share premium 2,056 2,055 Asset revaluation reserve 2,910 3,054 Retained earnings 43,400 39,935 Total equity 89,376 86,036 Non-current liabilities 6,339 6,582 Current liabilities 6,339 6,582 Current labilities 7,851 <t< td=""><td>Non-current assets</td><td></td><td></td><td></td></t<>	Non-current assets			
Prepaid lease payments 1,634 1,674 Marketable securities 8,038 6,175 Other investments 338 300 Current assets 87,881 85,510 Biological asset 13,644 11,544 Inventories 11,654 5,520 Trade and other receivables 10,121 6,368 Cash and bank balances 2,909 7,403 Equity attributable to equity holders 126,209 116,345 TOTAL ASSETS 126,209 116,345 Equity attributable to equity holders of the parent 41 41,010 40,992 Share capital A11 41,010 40,992 Share premium 2,056 2,055 Asset revaluation reserve 2,910 3,034 Retained earnings 43,400 39,935 Total equity 89,376 86,035 Non-current liabilities 89,376 86,035 Deferred tax liabilities 6,339 6,582 Current liabilities 7,851 7,149	Property, plant and equipment	A10	76,423	67,229
Marketable securities 8,038 6,175 Other investments 338 300 Current assets 87,881 85,510 Biological asset 13,644 11,544 Inventories 11,654 5,520 Trade and other receivables 10,121 6,368 Cash and bank balances 2,909 7,403 TOTAL ASSETS 126,209 116,345 Equity attributable to equity holders of the parent 8 10,121 6,368 Share apital A11 41,010 40,992 Share premium 2,056 2,055 Asset revaluation reserve 2,910 3,054 Retained earnings 43,400 39,935 Total equity 89,376 86,036 Non-current liabilities 89,376 86,036 Deferred tax liabilities 6,339 6,582 Current liabilities 7,851 7,149 Dividend payable 1,230 1,230 Dividend payable 1,230 1,230 Dividend payable	Investment properties		1,448	10,132
Other investments 338 300 Current assets 13,644 11,544 Biological asset 13,644 11,544 Inventories 11,654 5,520 Trade and other receivables 10,121 6,368 Cash and bank balances 2,909 7,403 TOTAL ASSETS 126,209 116,345 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent 38,328 30,835 Share capital A11 41,010 40,992 Share premium 2,056 2,055 Asset revaluation reserve 2,910 3,054 Retained earnings 43,400 39,935 Total equity 89,376 86,036 Non-current liabilities 89,376 86,036 Borrowings B9 6,424 7,433 Deferred tax liabilities 6,339 6,582 Current liabilities 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 <td></td> <td></td> <td>1,634</td> <td>1,674</td>			1,634	1,674
Current assets Biological asset 13,644 11,544 Inventories 11,654 5,520 Trade and other receivables 10,121 6,368 Cash and bank balances 2,909 7,403 TOTAL ASSETS 126,209 116,345 EQUITY AND LIABILITIES 8 126,209 116,345 Equity attributable to equity holders of the parent 8 14,010 40,992 Share agital A11 41,010 40,992 Share premium 2,056 2,055 Asset revaluation reserve 2,910 3,054 Retained earnings 43,400 39,935 Total equity 89,376 86,036 Non-current liabilities 6,339 6,582 Borrowings B9 6,424 7,433 Deferred tax liabilities 6,339 6,582 Current liabilities 7,851 7,149 Dividend payable 1,230 1,230 Dividend payable 7,44 4,407 Provision for taxati			8,038	6,175
Current assets Biological asset 13,644 11,544 Inventories 11,654 5,520 Trade and other receivables 10,121 6,368 Cash and bank balances 2,909 7,403 TOTAL ASSETS 126,209 116,345 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share agital A11 41,010 40,992 Share premium 2,056 2,055 Asset revaluation reserve 2,910 3,054 Retained carnings 43,400 39,935 Total equity 89,376 86,036 Non-current liabilities Borrowings B9 6,424 7,433 Deferred tax liabilities 6,339 6,582 Current liabilities Trade and other payables 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation	Other investments			
Biological asset 13,644 11,544 Inventories 11,654 5,520 Trade and other receivables 10,121 6,368 Cash and bank balances 2,999 7,403 TOTAL ASSETS 126,209 116,345 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent 8 2,056 2,055 Share premium 2,056 2,055			87,881	85,510
Trade and other receivables	Current assets			
Trade and other receivables 10,121 6,368 Cash and bank balances 2,909 7,403 38,328 30,835 TOTAL ASSETS 126,209 116,345 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share capital A11 41,010 40,992 Share premium 2,056 2,055 Asset revaluation reserve 2,910 3,054 Retained earnings 43,400 39,935 Total equity 89,376 86,036 Non-current liabilities 89,376 86,036 Borrowings B9 6,424 7,433 Deferred tax liabilities 6,339 6,582 Trade and other payables 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation - 4 Total liabilities 36,833 30,309	Biological asset		13,644	11,544
Cash and bank balances 2,909 7,403 38,328 30,835 TOTAL ASSETS 126,209 116,345 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share capital A11 41,010 40,992 Share premium 2,056 2,055 Asset revaluation reserve 2,910 3,054 Retained earnings 43,400 39,935 Total equity 89,376 86,036 Non-current liabilities Borrowings B9 6,424 7,433 Deferred tax liabilities 3,339 6,582 Trade and other payables 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation 24,070 16,294 Total liabilities 36,833 30,309	Inventories		11,654	5,520
TOTAL ASSETS 38,328 30,835 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share capital A11 41,010 40,992 Share premium 2,056 2,055 Asset revaluation reserve 2,910 3,054 Retained earnings 43,400 39,935 Total equity 89,376 86,036 Non-current liabilities 89,376 86,036 Non-current liabilities 6,339 6,582 12,763 14,015 Current liabilities 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation - 4 Total liabilities 36,833 30,309	Trade and other receivables		10,121	6,368
TOTAL ASSETS 126,209 116,345 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share capital A11 41,010 40,992 Share premium 2,056 2,055 2,055 2,055 2,055 2,055 2,055 2,055 43,400 39,935 39,935 36,036 86,036 <t< td=""><td>Cash and bank balances</td><td></td><td>2,909</td><td>7,403</td></t<>	Cash and bank balances		2,909	7,403
EQUITY AND LIABILITIES Equity attributable to equity holders of the parent A11 41,010 40,992 Share capital A11 41,010 40,992 Share premium 2,056 2,055 Asset revaluation reserve 2,910 3,054 Retained earnings 43,400 39,935 Total equity 89,376 86,036 Non-current liabilities 89 6,424 7,433 Deferred tax liabilities 6,339 6,582 12,763 14,015 Current liabilities 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation - 4 Total liabilities 36,833 30,309			38,328	30,835
Share capital	TOTAL ASSETS		126,209	116,345
Retained earnings 43,400 39,935 Total equity 89,376 86,036 Non-current liabilities B9 6,424 7,433 Deferred tax liabilities 6,339 6,582 12,763 14,015 Current liabilities 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation - 4 24,070 16,294 Total liabilities 36,833 30,309	Equity attributable to equity holders of the parent Share capital Share premium	A11	2,056	2,055
Total equity 89,376 86,036 Non-current liabilities B9 6,424 7,433 Borrowings 6,339 6,582 12,763 14,015 Current liabilities Trade and other payables 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation - 4 24,070 16,294 Total liabilities 36,833 30,309			·	•
Non-current liabilities Borrowings B9 6,424 7,433 Deferred tax liabilities 6,339 6,582 12,763 14,015 Current liabilities Trade and other payables 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation - 4 24,070 16,294 Total liabilities 36,833 30,309	-			
Borrowings B9 6,424 7,433 Deferred tax liabilities 6,339 6,582 12,763 14,015 Current liabilities Trade and other payables 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation - 4 24,070 16,294 Total liabilities 36,833 30,309			89,370	80,030
Deferred tax liabilities 6,339 6,582 12,763 14,015 Current liabilities Trade and other payables 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation - 4 24,070 16,294 Total liabilities 36,833 30,309		R9	6 424	7 433
Total liabilities Trade and other payables Dividend payable 7,851 7,149 Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation - 4 24,070 16,294 Total liabilities 36,833 30,309	•	D)		
Trade and other payables $7,851$ $7,149$ Dividend payable $1,230$ $1,230$ Borrowings B9 $14,989$ $7,911$ Provision for taxation $ 4$ Total liabilities $36,833$ $30,309$				
Trade and other payables $7,851$ $7,149$ Dividend payable $1,230$ $1,230$ Borrowings B9 $14,989$ $7,911$ Provision for taxation $ 4$ $24,070$ $16,294$ Total liabilities $36,833$ $30,309$	Current liabilities			
Dividend payable 1,230 1,230 Borrowings B9 14,989 7,911 Provision for taxation - 4 24,070 16,294 Total liabilities 36,833 30,309			7 851	7 149
Borrowings B9 14,989 7,911 Provision for taxation - 4 24,070 16,294 Total liabilities 36,833 30,309	^ ·			
Provision for taxation - 4 24,070 16,294 Total liabilities 36,833 30,309		В9		
Total liabilities 24,070 16,294 36,833 30,309	_	-	-	
			24,070	16,294
TOTAL EQUITY AND LIABILITIES 126,209 116,345	Total liabilities		36,833	30,309
	TOTAL EQUITY AND LIABILITIES		126,209	116,345

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H) Condensed Consolidated Cash Flow Statements

Condensed Consondated Cash Flow Statements		
	Year ended	Year ended
	31 Mar 2008	31 Mar 2007
	RM'000	RM'000
Net profit before tax	7,957	5,674
Adjustment for non-cash flow		
Bad debts written off	89	-
Provision of doubtful debts	380	-
Depreciation of property, plant and equipment	7,345	6,789
Amortisation of prepaid lease payments	40	40
Unrealised loss on foreign exchange	21	-
Impairment loss on marketable securities	296	-
Other investment income	(38)	-
Provision for unutilised annual leave	184	-
Dividend income	(193)	-
Interest expense	909	1,095
Interest income	(66)	(209)
Gain on disposal of property, plant and equipment	(91)	(265)
Gain on disposal of marketable securities	(181)	(107)
Operating profit before changes in working capital	16,652	13,017
Changes in working capital		
Net change in current assets	(12,391)	(2,604)
Net change in current liabilities	496	(303)
Cash generated from operating	4,757	10,110
Taxation paid	(1,595)	(1,230)
Dividend paid	(3,324)	(2,066)
Interest paid	(1,110)	(1,095)
Interest inceived	66	209
Net cash flows (used in)/from operating activities	(1,206)	5,928
Investing activities		
Purchase of property, plant & equipment	(7,823)	(4,748)
Purchase of investment properties	(7,023)	(1,638)
Purchase of marketable securities	(8,333)	(5,542)
Proceeds from disposal of marketable securities	6,356	9,485
Proceeds from disposal of property, plant & equipment	231	417
Dividend received		417
Dividend received	193	(2.026)
	(9,376)	(2,026)
Financing activity		
Proceeds from issue of shares	19	32
Repayment of hire purchase	(1,021)	(1,618)
Bank borrowings	7,235	(1,834)
	6,233	(3,420)

LTKM Berhad (Company No: 442942-H) Condensed Consolidated Cash Flow Statements (contd.)

	Year ended 31 Mar 2008 RM'000	Year ended 31 Mar 2007 RM'000
Net change in cash and cash equivalents	(4,349)	482
Cash and cash equivalents at 1 April	7,004	6,522
Cash and cash equivalents at end of the period	2,655	7,004
Cash and cash equivalents comprise the following amounts:-		
Overdraft	(254)	(399)
Short term deposits	1,729	5,662
Cash and bank balances	1,180	1,741
	2,655	7,004

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2007.

LTKM Berhad (Company No: 442942-H) Condensed Consolidated Statements of Changes in Equity For the year ended 31 Mar 2008

	(Non-distributable)				
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	(Distributable) Retained profits RM'000	Total RM'000
At 1 April 2007	40,992	2,055	3,054	39,935	86,036
Issue of ordinary shares	18	1	-	-	19
Derecognition of revaluation reserve upon disposal of revalued property, plant & equipme	- nt	-	(177)	177	-
Transfer from deferred tax liabilities	-	-	33	-	33
Profit for the period	-	-	-	6,613	6,613
Dividend	-	-	-	(3,325)	(3,325)
At 31 Mar 2008	41,010	2,056	2,910	43,400	89,376
At 1 April 2006	40,962	2,053	2,905	37,716	83,636
Issue of ordinary shares	30	2	-	-	32
Derecognition of revaluation reserve upon disposal of revalued property, plant & equipme	nt	-	(78)	78	-
Effect of adopting FRS140	-	-	(411)	-	(411)
Transfer from deferred tax liabilities	-	-	638	-	638
Profit for the period	-	-	-	5,436	5,436
Dividend	-	-	-	(3,295)	(3,295)
At 31 Mar 2007	40,992	2,055	3,054	39,935	86,036